



Prasanta Ghosh & Co.

Chartered Accountants

AE-640, Sector - I, Salt Lake City,

Kolkata - 700 064, W.B. India:

Phone : (033) 2337-6800

E-mail ID : prasantaghoshco@gmail.com

prasantaghoshco@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SAMATA CO-OPERATIVE DEVELOPMENT BANK LIMITED

Report on financial statements

We have audited the accompanying financial statements of **SAMATA CO-OPERATIVE DEVELOPMENT BANK LIMITED** ("the Bank") as at 31st March 2023, which comprise the balance sheet as at March 31, 2023, and Profit and Loss Account for the year then ended, and a summary of significant accounting policies and other explanatory information. The returns of branches and head office audited by us are incorporated in these financial statements.

Management's responsibility for the financial statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with Banking Regulation Act, 1949 (as applicable to Co-operative Societies), The guidelines issued by the Reserve Bank of India and the guidelines issued by the National Bank for Agricultural & Rural Development, The Registrar of Co-Operative Societies, West Bengal Co-operative Societies Rules, 2011 (as applicable) and generally accepted accounting principles in India so far as applicable to the Bank. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the entity internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949 (as applicable to Co-operative Societies), The West Bengal Co-operative Societies Act 2006 and the guidelines issued by the National Bank for Agricultural & Rural Development (as applicable) and the guidelines issued by the Reserve Bank of India and the Registrar of Cooperative Societies in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Bank as at March 31, 2023;
- (b) In the case of the Profit and Loss Account, of the profit/loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

The Balance and the Profit and Loss account have been drawn up in Form "A" and "B" respectively of the Third Schedule to the Banking Regulation Act 1949 and provision of the West Bengal Co-operative Societies Act, 1949 and West Bengal Co-operative Rules, 2011.

We Report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and have found to be satisfactory.
- b) In our opinion proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches/offices.
- c) The transactions of the Bank which have come to our notice are within the powers of the Bank.
- d) The Balance sheet and the Profit and Loss Account, dealt with by this Report, are in agreement with the books of account and the returns. However, we draw your attention to the following key audit matters:
 - 1. *Balance Sheet Fixed Deposit figure is overstated to the tune of Rs. 76,297/- as a TDS Figure has been wrongly entered as Indian Bank Fixed Deposit (ALLAFD/1/14).*
 - 2. *Balance Sheet Fixed Deposit figure is understated to the tune of Rs. 3,60,851/- as an IDBI Bank Fixed Deposit (IDBIFD/16/4), which has matured on 31.03.2023, but effect has only been given on 1.4.22*

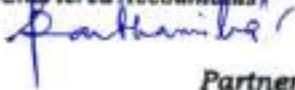


3. A total amount of Rs. 1,24,800/- of Tax Deducted at Source (calculated on the basis of Form 26AS) has not been incorporated in the Financial Statement of the Bank.
4. We further draw your attention to the point no. 5a (i) and 5c (i) of the Long Form Audit Report of the same date attached with this report.

e) The Accounting Standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.

As per the information and explanation given to us based on our examination of the books of account and other records, we have not come across material instances in respect of the details mentioned in the sub-rule (1) of the rule 158 of the West Bengal Co-operative Societies Rules, 2011.

For Prasanta Ghosh & Co.
Chartered Accountants
FRN: 311074E
CA.Partha Mitra, FCA, ACMA, DISA (ICAI)
(Partner)
MRN: 061582

PRASANTA GHOSH & CO.
Chartered Accountants

Partner



Date: 31.05.2023
Place: Bidhannagar
UDIN: 23061582BGYFAQ1342



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TO WHOMSOEVER IT MAY CONCERN

On the basis of our verification and information, explanations given to us by the Bank's Management, we hereby certify that Samata Co-operative Development Bank Ltd. having its registered office at Karunamoyee Community Complex, ED-Block, Sec-II, Salt lake City, Kolkata - 700 091, has no eligible amount that needs to be transferred to The Depositor Education and Awareness Fund as on 31st March 2023 in accordance with Circular No. DBOD.No.DEAF Cell.BC.114/30.01.002/2013-14 May 27, 2014 of the Depositor Education and Awareness Fund Scheme - 2014.

For
PRASANTA GHOSH & Co.
Chartered Accountants

UDIN: 23061582BGYFAQ1342

Date - 31/05/2023
Place - Saltlake, Kolkata

PRASANTA GHOSH & CO.
Chartered Accountants
Prasanta Ghosh
Partner



INTRODUCTORY STATEMENT
Year of Audit: 2022-23
Period of Audit: 01/04/2022 to 31/03/2023

Name	Samata Co-operative Development Bank Ltd.
Address	ED Block, Salt Lake City, Kolkata – 700 091
Registration no. & Date	4 RCS dated 29.10.1996
RBI License No.	U.B.D. WB1426P Dated 14.06.1997
Type of this Society	Urban Bank
Nature of Liability	Limited
Number of Members	20271
Date of last A.G.M	19/06/2022
Special A.G.M	NA
No. of BOM Meetings held	13
No. of Board Meetings held	15
No. of sub-committee meetings held	17
Working Capital	32268.90 Lakh
Authorised Share Capital	2000.00 Lakh
Paid up Share Capital	1420.19 Lakh
Statutory & Other Reserve	2249.14 Lakh
Deposits	21866.71 Lakh
Loan & advances	16444.61
R.O.I on Deposits	1.50% to 8.55%
R.O.I on Loan & Advances	8.75% to 17.25%

Board of Directors: -

Sl No	Name of the Directors	Designation	Elected on
1	MR. ASISH GHOSH	CHAIRMAN (from 29/4/22)	13/04/2022
2	MR. AMAL KUMAR BAIN	VICE-CHAIRMAN (from 29/4/22)	13/04/2022
3	MR. BARUN SAHA	DIRECTOR	13/04/2022
4	MR. PRASENJIT BISWAS	DIRECTOR	13/04/2022
5	MR. INDUJYOTI SARKAR	DIRECTOR	13/04/2022
6	MRS. TULSI SINHA ROY	DIRECTOR	13/04/2022
7	MR. DEBABRATA GHOSH	DIRECTOR	13/04/2022
8	MR. NIKHIL CHANDRA HALDER	DIRECTOR	13/04/2022
9	MR. UTPAL DUTTA	DIRECTOR	13/04/2022
10	MRS. SMRITIKANA HOWLADER	DIRECTOR	13/04/2022
11	MR. TONMOY ROY	DIRECTOR	13/04/2022
12	MR. SISIR MALLICK	DIRECTOR	13/04/2022
13	MR. DILIP KUMAR BASU	CO-OPTED DIRECTOR	07/05/2022
14	MR. SHOUVIK MITRA	CO-OPTED DIRECTOR	07/05/2022
15	MR. MANOJ ROY	GOVT. NOMINEE	07/05/2022

Net Profit after tax (31/03/2023) realized	: 235.58 Lakh
Undistributed Profit	: 616.63 Lakh
Name and Designation of the last Audit	: PRASANTA GHOSH & Co.
Name and Designation of the present Audit Officers	: Chartered Accountants
Completion of Present Audit	: 31/05/2023
Classification of Audit	: 'A'

Kolkata:

Date: 31/05/2023

UDIN: 23061582BGYFAQ1342



SAMATA COOPERATIVE DEVELOPMENT BANK LTD.**Karunamoyee Community Centre Cum Commercial Complex, 1st Floor, E.D. Block,
Saltlake City, Kolkata - 700 091****Balance Sheet & Profit & Loss account as on 31st March 2023**

Capital & Liabilities	Schedule	on	
		31.03.2023(Current Year)	As on 31.03.2022 (Previous Year)
Capital	1	₹ 14,20,19,075.00	₹ 13,89,76,200.00
Reserve and Surplus	2	₹ 22,49,14,227.76	₹ 19,07,07,540.19
Principal/Subsidiary State	3	₹ 0.00	₹ 0.00
Partnership Fund Deposits	4	₹ 2,18,66,71,057.85	₹ 2,08,86,88,892.97
Borrowings	5	₹ 0.00	₹ 0.00
Other Liabilities & Provisions	6	₹ 76,04,62,128.83	₹ 64,49,19,850.51
Total		₹ 3,31,40,66,489.44	₹ 3,06,32,92,483.67
Assets			
Cash & Balances with Reserve Bank of India, State Bank of India, Other Banks, State Co-op. Bank & Central Co-op. Bank	7	₹ 31,77,81,197.09	₹ 31,16,53,408.27
Money At Call & Short Notice	8	₹ 15,00,00,000.00	₹ 3,00,00,000.00
Investments (G-Sec, Bond, Mutual Fund)	9	₹ 46,57,88,237.00	₹ 48,03,95,048.00
Investments out of the Principal/ Subsidiary State Partnership Fund	10	₹ 0.00	₹ 0.00
Advances	11	₹ 1,64,44,61,261.87	₹ 1,62,91,91,015.46
Fixed Assets	12	₹ 98,18,864.29	₹ 1,08,81,602.42
Other Assets	13	₹ 72,62,16,929.19	₹ 60,11,71,409.52
Total		₹ 3,31,40,66,489.44	₹ 3,06,32,92,483.67
Contingent Liabilities and Bills for Collection	14		

**Schedule 1
Capital****I. Authorised Capital**

A Class 6000000 Shares Rs. 25/- each	₹ 15,00,00,000.00	₹ 15,00,00,000.00
B Class 500000 Share Rs. 100/-	₹ 5,00,00,000.00	₹ 5,00,00,000.00

II. Subscribed Capital

A Class 5610888 (Previous year - 5068282) Shares of Rs.25/- each	₹ 14,02,72,200.00	₹ 13,72,29,325.00
B Class 17469 (Previous year -17469) Share Rs. 100/- each	₹ 17,46,875.00	₹ 17,46,875.00

III. Amount called up

(a) On 5489173 shares of Rs. 25/- per share		
Less : Calls Unpaid	₹ 0.00	₹ 0.00

IV. Of (III) above, held by :-

(a) Individuals	₹ 14,02,72,200.00	₹ 13,72,29,325.00
(b) Co-operative institutions	₹ 0.00	₹ 0.00
(c) State Government	₹ 17,46,875.00	₹ 17,46,875.00

Total	₹ 14,20,19,075.00	₹ 13,89,76,200.00
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**Schedule 2
Reserves and Surplus**

I. Statutory Reserve	₹ 2,23,67,137.19	₹ 1,98,40,631.19
II. Agricultural (Credit Stabilization) Fund	₹ 0.00	₹ 0.00
III. Building Fund	₹ 81,00,000.00	₹ 76,00,000.00
IV. Dividend Equalization Fund	₹ 0.00	₹ 0.00

Capital & Liabilities	Schedule	Amount in Rs As on 31.03.2023(Current Year)	Amount in Rs As on 31.03.2022 (Previous Year)
		V. Other Funds and Reserves	
(a) Bad & Doubtful Debts Reserve		₹ 2,89,83,581.00	₹ 2,53,85,821.00
(b) General Reserves		₹ 91,77,103.00	₹ 82,02,660.00
(c) Special Bad Debts Reserve		₹ 1,67,06,592.00	₹ 56,26,882.00
(d) Member welfare fund		₹ 10,000.00	₹ 10,000.00
(e) Contingent provision against standard assets		₹ 1,30,85,174.00	₹ 1,24,94,300.00
(f) Cooperative Education Fund		₹ 15,000.00	₹ 15,000.00
(g) Provision for Non-performing Assets		₹ 12,64,69,640.57	₹ 11,15,32,246.00
Total (I, II, III IV and V)		₹ 22,49,14,227.76	₹ 19,07,07,540.19

**Schedule 3
Principal/Subsidiary State Partnership Fund**

For share capital of

(a) Central Co-op. Banks	₹ 0.00	₹ 0.00
(b) Primary Agricultural Credit Societies	₹ 0.00	₹ 0.00
(c) Other Societies	₹ 0.00	₹ 0.00
Total	₹ 0.00	₹ 0.00

**Schedule 4
Deposits**

I. Term Deposits		
(i) From Individuals	₹ 1,61,57,97,025.00	₹ 1,53,64,58,803.40
(ii) From Central Co-op. Banks	₹ 0.00	₹ 0.00
(iii) From other Societies	₹ 0.00	₹ 0.00
II. Savings Bank Deposits		
(i) From Individuals	₹ 34,78,78,834.65	₹ 28,48,59,973.31
(ii) From Central Co-op. Banks	₹ 0.00	₹ 0.00
(iii) From other Societies	₹ 0.00	₹ 0.00
III. Current Deposits		
(i) From Individuals	₹ 13,40,11,340.68	₹ 18,28,29,509.24
(ii) From Central Co-op. Banks	₹ 0.00	₹ 0.00
(iii) From other Societies	₹ 0.00	₹ 0.00
IV. Other Deposits		
(i) Agent Security Deposit	₹ 18,08,082.96	₹ 13,89,901.96
V. Interest Payable	₹ 8,71,75,774.56	₹ 8,31,50,705.06
Total (I, II,III, IV and V)	₹ 2,18,66,71,057.85	₹ 2,08,86,88,892.97



Schedule 5**Borrowings**

Capital & Liabilities	Schedule	Amount in Rs on 31.03.2023 (Current Year)	As on 31.03.2022(Previous Year)
I. From the Reserve Bank of India and the State & Central Co-operative Banks :		₹ 0.00	₹ 0.00
(a) Short-term loans, cash credits and overdrafts of which secured against:		₹ 0.00	₹ 0.00
(i) Government and other Approved Securities		₹ 0.00	₹ 0.00
(i) Other tangible securities		₹ 0.00	₹ 0.00
(b) Medium term loans of which secured against :		₹ 0.00	₹ 0.00
(i) Government and other Approved Securities		₹ 0.00	₹ 0.00
(ii) Other tangible securities		₹ 0.00	₹ 0.00
(c) Long-term loans of which secured against		₹ 0.00	₹ 0.00
(i) Government and other Approved Securities		₹ 0.00	₹ 0.00
(ii) Other tangible securities		₹ 0.00	₹ 0.00
II. From the State Bank of India/Other Banks		₹ 0.00	₹ 0.00
(a) Short-term loans, cash credits and overdrafts: of which secured against:		₹ 0.00	₹ 0.00
(i) Government and other Approved Securities		₹ 0.00	₹ 0.00
(ii) Other tangible securities		₹ 0.00	₹ 0.00
(b) Medium Term Loans of which secured against		₹ 0.00	₹ 0.00
(i) Government and other Approved Securities		₹ 0.00	₹ 0.00
(ii) Other tangible securities		₹ 0.00	₹ 0.00
(a) Long Term Loans of which secured against		₹ 0.00	₹ 0.00
(i) Government & other Approved Securities		₹ 0.00	₹ 0.00
(ii) Other tangible securities		₹ 0.00	₹ 0.00
III. From the State Government		₹ 0.00	₹ 0.00
(a) Short term loans of which secured against		₹ 0.00	₹ 0.00
(i) Government & other Approved Securities		₹ 0.00	₹ 0.00
(ii) Other tangible securities		₹ 0.00	₹ 0.00
(b) Medium term loans of which secured against		₹ 0.00	₹ 0.00
(i) Government & other Approved Securities		₹ 0.00	₹ 0.00
(ii) Other tangible securities		₹ 0.00	₹ 0.00
(c) Long Term Loans of which secured against		₹ 0.00	₹ 0.00



(i) Government and other Approved Securities	₹ 0.00	₹ 0.00
(i) Other tangible securities	₹ 0.00	₹ 0.00
IV. Loans from other sources (source and security to be specified)	₹ 0.00	₹ 0.00
Total (I, II, III and IV)	₹ 0.00	₹ 0.00

Schedule 6

Other Liabilities and Provisions

I. Bills for collection being bills receivable as per contra	₹ 0.00	₹ 0.00
II. Branch adjustments	₹ 56,22,46,392.47	₹ 48,03,67,845.33
III. Overdue Interest reserves on NPA	₹ 9,67,85,377.00	₹ 7,50,62,756.00
IV. Profit & Loss Account	₹ 6,16,63,468.25	₹ 6,17,67,599.69
V. Others (including provisions)	₹ 0.00	
a. Payorder	₹ 62,89,809.22	₹ 69,40,223.65
b. Unclaimed Dividend	₹ 22,54,470.00	₹ 24,53,835.78
c. Provision for Audit fees	₹ 1,80,000.00	₹ 1,25,000.00
d. Provision for emergent Medical	₹ 1,02,187.00	₹ 1,02,187.00
e. Provision for Exgratia	₹ 15,59,871.00	₹ 13,70,225.00
f. Investment Depreciation Reserve	₹ 1,27,46,469.00	₹ 92,41,120.00
g. Provision for Income Tax	₹ 1,58,48,960.27	₹ 73,56,507.00
h. Provision for unreconciled Bank	₹ 1,01,964.00	₹ 1,01,964.00
i. ATM POS RECOM	₹ 2,00,077.99	
j. Sundry Deposit	₹ 18,600.00	
k. Inter State GST	₹ 0.00	₹ 19,667.06
l. Central GST	₹ 88,960.47	₹ 0.00
m. State GST	₹ 88,960.46	₹ 0.00
n. Iffco -Tokio Insurance	₹ 0.00	₹ 10,920.00
o. Investment Fluct Reserve	₹ 72,463.50	
P. TDS PAYABLE	₹ 1,98,299.20	
Q. MTLCLG	₹ 15,799.00	
Total (I, II, III, IV and V)	₹ 76,04,62,128.83	₹ 64,49,19,850.51

ASSETS - Schedule 7

Cash and Balances with Reserve Bank of India, State Bank of India, Other Banks, State Co-op. Bank and Central Co-op. Bank

I. Cash in Hand	₹ 64,34,463.00	₹ 74,57,883.00
II. Balances with Reserve Bank of India		
(a) In Current Account	₹ 0.00	₹ 0.00
(b) In Fixed Deposit	₹ 0.00	₹ 0.00
III. Balances with State Bank of India		
(a) In Current Account	₹ 0.00	₹ 0.00
(b) In Fixed Deposit	₹ 0.00	₹ 0.00
IV. Balances with State and Central Co-operative banks		
(a) In Current Account	₹ 1,65,05,573.64	₹ 23,36,480.82
(b) In Fixed Deposit	₹ 1,81,51,164.00	₹ 1,72,47,513.00
(c) In other account	₹ 61,34,109.19	₹ 61,31,437.20
V. Balance with other Banks		
(a) In Current Account	₹ 9,04,25,545.26	₹ 8,71,17,111.25
(b) In Fixed deposits	₹ 18,01,30,342.00	₹ 19,13,62,983.00
Total (I, II, III, and IV)	₹ 31,77,81,197.09	₹ 31,16,53,408.27



Schedule 8
Money at Call & Short Notice

I. Money at Call and Short Notice		
(a) With banks	₹ 0.00	₹ 0.00
(b) With other institutions (PNB Gilts)	₹ 15,00,00,000.00	₹ 3,00,00,000.00
Total (I and II)	₹ 15,00,00,000.00	₹ 3,00,00,000.00

Schedule 9
Investments

I. In Central & State Government Securities	₹ 46,57,88,237.00	₹ 48,03,95,048.00
II. In other Approved Securities	₹ 0.00	₹ 0.00
III. In shares of co-operative institutions (other than out of the Principal/ Subsidiary State Partnership Fund)	₹ 0.00	₹ 0.00
IV. In debentures and bonds	₹ 0.00	₹ 0.00
V. In Mutual Funds		₹ 0.00
VI. Total (I, II, III, IV and V)	₹ 46,57,88,237.00	₹ 48,03,95,048.00
VII. <i>Less</i> : Provision for Depreciation in Investments	₹ 1,27,46,469.00	₹ 92,41,120.00
Total (VI minus VII)	₹ 45,30,41,768.00	₹ 47,11,53,928.00

Schedule 10
Investment out of the Principal/Subsidiary State Partnership Fund

Assets	Schedule	Amount in Rs As on 31.03.2023 (Current Year)	Amount in Rs As on 31.03.2022(Previous Year)
I. In shares of Central Co-operative banks		₹ 0.00	₹ 0.00
II. In shares of Primary agricultural credit Societies		₹ 0.00	₹ 0.00
III. In shares of other societies		₹ 0.00	₹ 0.00
Total I, II and III		₹ 0.00	₹ 0.00

Schedule 11
Advances

I. (a) Bills purchased & discounted	₹ 0.00	₹ 0.00
(b) Cash credits, overdrafts & loans repayable on demand	₹ 1,19,78,25,221.37	₹ 1,24,02,71,650.36
(c) Term Loans	₹ 44,66,36,040.00	₹ 38,89,19,365.10
Total	₹ 1,64,44,61,261.37	₹ 1,62,91,91,015.46
II. (a) Secured by tangible assets	₹ 1,49,21,38,815.64	₹ 1,47,82,83,015.46
(b) Secured by bank/ government guarantees	₹ 0.00	₹ 0.00
(c) Unsecured	₹ 15,23,22,445.73	₹ 15,09,08,000.00
Total	₹ 1,64,44,61,261.37	₹ 1,62,91,91,015.46
III. <i>Less</i> : Provision for Bad and Doubtful Debts	₹ 1,32,90,921.27	₹ 2,53,85,821.00
Total (I - III)	₹ 1,63,11,70,340.10	₹ 1,60,38,05,194.46

Schedule 12
Fixed Assets

I. Premises		
(a) At cost as on 31st March of of the preceding year	₹ 0.00	₹ 0.00
(b) Additions	₹ 0.00	₹ 0.00
(c) Deductions during the year	₹ 0.00	₹ 0.00
(d) Total Cost (a and b minus c)	₹ 0.00	₹ 0.00



(e) Less : Depreciation to date	₹ 0.00	₹ 0.00
(f) Total (d minus e)	₹ 0.00	₹ 0.00
II. Other Fixed Assets (including furniture and fixtures)		
(a) At cost as on 31st March of the preceding year	₹ 1,08,81,603.42	₹ 44,31,106.17
(b) Additions during the year	₹ 9,48,925.87	₹ 87,44,720.25
(c) Deductions during the year	₹ 0.00	₹ 0.00
(d) Total Cost (a + b minus c)	₹ 1,18,30,529.29	₹ 1,31,75,826.42
(e) Less : Depreciation to date	₹ 20,11,665.00	₹ 22,94,224.00
(f) Total (d minus e)	₹ 98,18,864.29	₹ 1,08,81,602.42

**Schedule 13
Other Assets**

(a) Security Deposit	₹ 2,80,089.36	₹ 2,80,089.36
(b) Advance Land & Building	₹ 44,44,445.00	₹ 50,00,000.00
(c) Advance Tax	₹ 55,00,000.00	₹ 1,25,83,684.00
(d) TDS - UCO Bank	₹ 0.00	₹ 1,24,755.00
(e) TDS - UJJIVAN SFB	₹ 0.00	₹ 6,754.00
(f) TDS - (INDIAN BANK)	₹ 0.00	₹ 70,000.00
(g) Fastag	₹ 98,800.00	₹ 1,06,300.00
(h) Head Office Adjustment	₹ 0.00	₹ 47,03,58,889.31
(i) Inter State GST Receivable	₹ 8,35,235.27	
(j) GST ACCOUNT	₹ 8,69,120.09	₹ 9,31,581.09
(k) Inter State CGST	₹ 0.00	₹ 0.00
(l) SGST Receivable	₹ 0.00	₹ 0.00
(m) Branch Adjustment	₹ 56,22,46,792.48	₹ 1,00,08,956.02
(n) IMPS	₹ 2,02,32,301.58	₹ 43,887.00
(o) TDS Recoverable	₹ 0.00	₹ 54,226.46
(p) Interest Receivable	₹ 13,13,94,155.95	₹ 10,16,02,287.28
(q) UPI	₹ 1,26,669.22	
(r) KOTAK LIFE	₹ 35,000.00	
(s) GET EPAY QR	₹ 50,225.00	
(t) COMMISSION RECEIVABLE	₹ 1,04,095.25	
Total	₹ 72,62,16,929.20	₹ 60,11,71,409.52

Schedule 14

Contingent liabilities and bills for collection

I. Claims against the bank not acknowledged as debts	₹ 0.00	₹ 0.00
II. Liability for partly paid investments	₹ 0.00	₹ 0.00
III. Liability on account of outstanding forward exchange contracts	₹ 0.00	₹ 0.00
IV. Guarantees given on behalf of constituents	₹ 0.00	₹ 0.00
V. Acceptances, endorsements and other obligations (including bills for collection)	₹ 0.00	₹ 0.00
VI. Other items for which the bank is contingently liable	₹ 0.00	₹ 0.00
Total (I, II, III, IV, V and VI)	₹ 0.00	₹ 0.00

PROFIT & LOSS A/C

I. Income	Schedule		
Interest earned	15	₹ 20,84,26,083.83	₹ 20,70,07,062.48
Other income	16	₹ 61,64,508.56	₹ 33,98,872.31
Total		₹ 21,45,90,592.39	₹ 21,04,05,934.79



II. Expenditure

Interest expended	17	₹ 11,01,67,064.70	₹ 10,88,57,281.10
Operating expenses	18	₹ 7,21,00,802.12	₹ 6,81,09,991.81
Provision for taxation		₹ 87,64,287.00	₹ 73,56,507.00
Total		₹ 19,10,32,153.82	₹ 18,43,23,779.91

III. Profit/Loss

Net Profit/Loss (-) for the year		₹ 2,35,58,438.57	₹ 2,60,82,158.88
Profit/Loss (-) brought forward		₹ 3,81,05,029.68	₹ 3,56,85,441.45
Total		₹ 6,16,63,468.25	₹ 6,17,67,600.33

IV. Appropriations

Provision for Statutory Reserve		₹ 23,98,506.00	₹ 26,08,216.00
Provision for Bad Debt Reserve		₹ 35,97,760.00	₹ 39,12,323.00
Co-operative Education Fund		₹ 15,000.00	15,000.00
Building Fund		₹ 5,00,000.00	₹ 5,00,000.00
General Reserve		₹ 5,00,000.00	₹ 5,00,000.00
Balance carried to Balance Sheet		₹ 6,16,63,468.25	₹ 6,17,67,599.68
Total		₹ 6,86,74,734.25	₹ 6,93,03,138.68

Schedule 15
Interest Earned

I. Interest/discount on advances/bills		₹ 15,72,40,450.44	₹ 15,49,10,206.38
II. Income on investments		₹ 3,64,30,358.13	₹ 3,51,83,601.70
III. Interest on balances with Reserve Bank of India, State Bank of India, Other Banks, State Co-op. Bank and Central Co-op. Bank		₹ 1,47,55,275.26	₹ 1,69,13,254.40
Total		₹ 20,84,26,083.83	₹ 20,70,07,062.48

Schedule 16
Other Income

(a) Share Transfer Fee		₹ 39,008.00	₹ 0.00
(b) Service Charge		₹ 20,12,992.42	₹ 10,64,775.08
(c) Processing Fees		₹ 16,76,201.00	₹ 18,26,359.00
(d) Locker Rent		₹ 2,18,610.00	₹ 1,51,350.00
(e) Sale of Forms		₹ 5,527.00	₹ 9,910.00
(f) Inspection Charge		₹ 79,995.00	₹ 37,200.00
(g) ATM Service Charge		₹ 2,32,897.91	₹ 23,983.05
(h) Commission on Fasttag		₹ 0.00	₹ 3,371.00
(i) Incidental Charges		₹ 0.00	₹ 100.00
(j) Iffco-Tokio Commission		₹ 2,00,253.29	₹ 94,808.32
(k) Mobile Banking CHARGE Received		₹ 3,088.68	₹ 268.86
(l) Sale of investment (Govt. Security)		₹ 14,09,250.00	₹ 1,02,500.00
(j) Payorder Commission		₹ 67,784.55	₹ 84,247.00
(k) Commission on kotak insurance		₹ 7,391.57	₹ 0.00
(l) Sale of investment (state Govt. Security)		₹ 15,000.00	₹ 0.00
(m) ICICI pru commission rec		₹ 2,02,636.50	₹ 0.00
(n) Other charges (postage & bank charges)		₹ 6,050.00	₹ 0.00
Total		₹ 61,76,685.92	₹ 33,98,872.31

Schedule 17
Interest Expended

I. Interest on Deposits		₹ 11,01,67,064.70	₹ 10,88,57,281.10
II. Interest on Borrowings		₹ 0.00	₹ 0.00
III. Others		₹ 0.00	₹ 0.00
Total		₹ 11,01,67,064.70	₹ 10,88,57,281.10



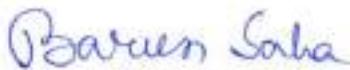
Schedule 18
Operating Expenses

I. Payments to and provisions for employees	₹ 2,36,44,970.00	₹ 1,95,43,172.00
II. Rent, taxes Insurance and lighting	₹ 58,28,324.86	₹ 57,23,841.28
III. Printing and stationery	₹ 7,09,146.88	₹ 11,31,324.45
IV. Advertisement and publicity	₹ 8,11,193.86	₹ 8,14,353.80
V. Depreciation on bank's property	₹ 20,11,665.00	₹ 22,94,224.00
VI. Directors' fees, allowances and expenses	₹ 7,38,144.00	₹ 4,66,055.00
VII. Auditors' fees and expenses (including branch auditors)	₹ 3,12,575.00	₹ 2,30,000.00
VIII. Legal Charges	₹ 1,81,856.54	₹ 1,64,660.00
IX. Postages, Telegrams, Telephones, etc.	₹ 2,11,361.99	₹ 1,58,321.90
X. Repairs and maintenance	₹ 38,26,318.63	₹ 14,50,247.49
XI. Other Expenditure	₹ 3,38,25,245.36	₹ 3,61,33,791.89
Total	₹ 7,21,00,802.12	₹ 6,81,09,991.81


Ashish Ghosh
Chairman


D. Bhattacharjee
C.E.O.


Amal Kr Bain
Vice Chairman


Barun Saha
Director


D. Ghosh
Director

For
PRASANTA GHOSH & Co.
Chartered Accountants
UDIN : 23061582BGYFAQ1342
FRN: 311074E
Date - 31/05/2023
Place - Kolkata



Statement - 10

Name of the Bank: SAMATA CO-OPERATIVE DEVELOPMENT BANK LTD

Statement of Capital Funds, Risk Assets / Exposures and Risk Asset Ratio

Part A - Capital Fund and Risk Assets Ratio as on 31.03.23

(Rs. In lakh)
As on 31.03.2023

Capital Funds	
Tier I Capital elements	
(a) Paid-up Capital	1420.19
Less: Intangible assets and losses	
Net Paid-up Capital	1420.19
(b) Reserves & Surplus	
1. Statutory reserves:	223.67
2. Capital reserves (see note below)	
3. Other reserves	172.87
4. Surplus in Profit & Loss Account*	616.63
Total Reserves & Surplus	1013.17
Total Capital Funds (a + b)	2433.36
Notes : Capital reserves representing surplus on sales of assets and held in a separate account will be included	
Revaluation reserves, general/floating provisions and specific provisions made for loan losses and other asset losses or diminution in the value of any assets will not be reckoned as capital funds	
* In case of surplus in P & L Account the following assumption may be made : (a) The current year's surplus may be notionally arrived at to the extent recommended by the BOD to be allocated among various reserves/funds and retained in business (b) Where the BOD have not decided the distribution of the surplus, it may be notionally arrived at on the basis of last 3 years average.	
Tier II capital elements	
Undisclosed reserves	
Revaluation reserves	
General provisions and loss reserves #	110.83
Investment Fluctuation Reserves / Funds	0.72
Hybrid debt capital instruments	
Subordinated debts	
Total (eligible)	111.55
Total of I (A + B)	2544.91
# Includes General Provision on standard assets (subject to restrictions)	
Risk Assets	
Adjusted value of funded risk assets i.e. on Balance Sheet items (to tally with Part 'B')	8866.04
Adjusted value of non-funded and off-Balance Sheet items (to tally with Part 'C')	0
Total risk-weighted assets (a+b)	8866.04



Part B - Risk Weighted Assets and Exposures						
ASSET ITEM (i)	Margins and provisions (ii)		Book value (net) (iii)	Risk weight (%) (iv)	Risk adjusted value (v)	
			(Rs)			
	31.03.23	31.03.23	31.03.23	31.03.23		30.03.23
I	Balances					
	LCash (including foreign currency notes) Balances with RBI	64.34	0	64.34	0	0
	IL Balances in current accounts with SCBs				25	
	II. Balances in current accounts with other banks	1988.08	1.52	1988.07	25	213.81
II	INVESTMENTS					
	I. Investment in Central Government Securities	2214.86	137.46	2197.40	2.5	54.94
	II. Investment in Other Approved Securities guaranteed by Central Government				2.5	
	III. Investment in Other Approved Securities guaranteed by State Government	2212.03	0	2212.03	2.5	55.30
	IV. Investment in Other Securities where payment of interest and repayment of principal are guaranteed by Central Govt. (include investment in Indira/Wasla Vikas Patras and investments in bonds & debentures where payment of interest and repayment of principal is guaranteed by Central Govt.)				2.5	
	Note: Investment in securities where payment of interest or repayment of principal is guaranteed by State Government and which become a non-performing investment will attract 102.5 percentage risk weight w.e.f. March 31, 2008.					
	V. Investment in Other Securities where payment of interest and repayment of principal are guaranteed by State Govt. (include investments in bonds & debentures where payment of interest and repayment of principal is guaranteed by Central Govt.)				2.5 or 100 (if State Govt. is in default)	
	VI. Investment in Other Approved Securities where payment of interest and repayment of principal is not guaranteed by Central / State Govt.				11.5	
	II. Investment in Govt. guaranteed securities of government undertakings which do not form part of the approved market borrowing Program	0.06			11.5	0
	III. Claims on commercial banks, District Central Cooperative Banks	3012.06	0	3012.06	25	752.81
	IV. Claims on other Urban Cooperative Banks				25	
	V. Investments in bonds issued by All India Public Financial Institutions				102.5	
	VI. Investments in bonds issued by Public Financial Institutions for their Tier 2 Capital				102.5	
	VII. Investment in bonds/debentures (security backstopped by Asset Reconstruction Company)				102.5	
	VIII. All Other Investments (intangible assets and losses deducted from Tier 1 Capital should be assigned zero weight)				102.5	0
	VIII. The Off-balance sheet (see entries in 'A1' schedule, schedule-III)				2.5	
	LOANS AND ADVANCES					
	Loans and advances including bills purchased and discounted and other credit facilities guaranteed by GOI				0	
	I. Loans guaranteed by Govt of India				0	
	II. Loans guaranteed by State Govt				0	
	III. Loans guaranteed by State Govts. where State Govt has remained in default				100	
	IV. Loans granted to PSUs of GOI				100	
	V. Mortgage of residential housing loans to individuals up to Rs.30.00 lakh (LTV ratio=75%)	1016.48	0	75.48	50	473.90
	above Rs.30.00 lakh (LTV ratio=75%)	121.79			75	136.34
	irrespective of the loan amount (LTV ratio = 75%)				100	
	Commercial Real Estate				100	
	Co-op / group housing societies and Housing Board and for any other purpose.				100	
	Commercial Real Estate - Residential Housing				75	
	LTV ratio should be computed as a percentage of total outstanding in the account (i.e. "principal + accrued interest + other charges pertaining to the loan" without any netting) in the numerator and the marketable value of the residential property mortgaged to the bank in the denominator.					
	VI) Retail Loans and Advances	1285.22	838.22	1108.20	100	404.72
	a) Consumer credit including personal loan	427.84	20.81	87.84	125	109.88
	b) loans up to Rs.1.00 lakh against gold and other securities	81.41			50	39.71
	c) all other loans and advances including educational loans.	285.97			100	285.97
	d) Loans extended against primary collateral security of shares / debentures				127.5	
	Leased Assets					
	a) Loans and advances for eligible activities in NBFC engaged in hire purchase leasing activities are classified as Asset Finance Companies				100	
	b) Loans and advances for eligible activities in Non deposit Taking Systemically Important Non-banking Finance Companies engaged in hire purchase leasing activities				125	
	Advances covered by DICGC / SUGA				90	
	Portion of Housing loans guaranteed by Credit Risk Guaranteed Fund for low income housing				50	
	The outstanding balance in excess of the guaranteed				100	
	Advances against term deposits, Life policies, NSI, IVF and KYPs where adequate margin is available	3076.17	3076.17		5.00	5.00
	Loans in wall of funds, which are fully covered by Supranation facilities and mortgage of house etc	30.73	0	30.73	30	6.12



VI. Leased Assets									
VI. Advances covered by DICGC / ECGC (only for amount covered by DICGC / ECGC not for entire amount outstanding)									
								90	
Other Assets									
PREMISES, FURNITURE AND FIXTURE									
	99.79	0	0		99.79	100		99.79	
OTHER ASSETS									
(i) Interest Due on Govt. Securities									
	87.7				87.7	0		0	
(ii) Accrued Interest on CRIL, if any									
						0			
Interest Receivable on staff loans									
						30			
Other Assets (including branch adjustments, non-banking assets, etc.)									
	324.17		0		324.17	100		324.17	
VII. MARKET RISK ON OPEN POSITIONS									
i. Market Risk on Foreign Exchange Open Position (For Authorized Dealers only)									
						100			
ii. Market Risk on Gold Open Position									
						100			
IX. TOTAL									
	17519.20	8481.20	1303.18	0	17115.10			8864.04	
Particulars of provision held									
Standard Assets									
						190.90			
NPA's provision									
						1893.48			
BODR									

A. Ghosh
Ashish Ghosh
Chairman

O. Bhattacharjee
O. Bhattacharjee
C E O

B. Saha
B. Saha
Director

For
PRASANTA GHOSH & Co.
Chartered Accountants
UDIN : 23061582BGVFAQ1342
FRN: 311074E
Date - 31/05/2023
Place - Kolkata

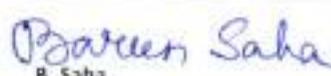


Name of the bank: SAMATA CO-OPERATIVE DEVELOPMENT BANK LTD,	
Salt Lkr, Kolkata: 700091	
Computation of Assessed Net worth of the bank as on 31 March, 2023	
(Rs. In lakh)	
Descriptions	As on 31.03.23
1. Paid-up Capital collected from regular members having voting rights	1402.72
2. (+) Perpetual Non-cumulative Preference shares (PNCPS)	
3. (+) Contributions received from associate/ nominal members where the by-laws permit allotment of shares to them provided there are restrictions on withdrawal of such shares, as applicable to regular members.	
4. (+) Contribution /non-refundable admission fees collected from the nominal and associate members which is held separately as reserves under an appropriate head since these are not refundable.	396.44
5. (+) Free Reserves including "Building Fund" , Capital Reserves, etc. but excluding Revaluation Reserves. Free reserves shall exclude all reserves/ provisions which are created to meet anticipated loan losses, , losses on account of fraud, etc., depreciation in investments and other assets, and other outside liabilities.	
6. (+) Investment Fluctuation Reserve (IFR) in excess of stipulated 5% of investment in AFS & HFT categories.	0.72
7. (+) Credit balance in Profit & Loss Account, if any.	616.63
Deductions	
8. (-) Debit balance in Profit & Loss Account, if any	
9. (-) All intangible Assets, including inter alia, Deferred Tax Assets (DTA)	
Real net worth or real/ exchangeable value of paid-up capital and reserves as assessed by the bank	2416.51

Note: 1. Funds raised through Perpetual Debt Instruments included in Tier 1 capital and debt capital instruments included in Tier 2 Capital should not be reckoned as part of net worth.
2. Perpetual Cumulative Preference shares (PCPS) and Redeemable Non-Cumulative preference shares (RNCPS) and Redeemable Cumulative Preference Shares (RCPS) included in Tier 2 capital should not be reckoned as part of net worth.
3. No general or specific provision should be included in computation of net worth.


Ashish Ghosh
Chairman


D. Bhattacharjee
CEO


B. Saha
Director

PRASANTA GHOSH & Co.
Chartered Accountants
UDIN : 23061582BGYFAQ1342
FRN: 311074E
Date - 31/05/2023
Place - Kolkata



Details regarding disclosure norms prescribed for UCBs (2022-23)

A/C: Samata Co-operative Development Bank Ltd., Salt Lake, Kolkata: 700091

i) Capital to Risk Weight Asset Ratio. (CRAR): 28.70%

ii) Movement of CRAR i.e., CRAR as on Balance Sheet date for the current year vis-a vis previous year: 33.24% (2021-22), 28.70% (2022-23)

iii) Investments:

a) Book value and Face value of investments: Rs.4723.90 lakh (Face value), Rs.4651.37 lakh (Book value)

b) Market value of investments:Rs.4523.91 Lakh

c) Details of Issuer composition of non- SLR investments and non performing non- SLR Investments. (UBD.CO BPD.(PCB) Cir. No.45/16.20.00/2003-04 dated April 15, 2004. and UBD.(PCB) BPD.Cir.No 14/16.20.00/2007-08) dated September 18, 2007)

• **Issuer Composition of Non SLR Investments: Rs. Nil**

(in Crore)

No.	Issuer	Amount	Extent of 'below investment grade Securities'	Extent of 'unrated Securities'	Extent of 'unlisted Securities'
(1)	(2)	(3)	(4)	(5)	(6)
1	PSUs				
2	FIs				
3	Public Sector Banks				
4	Mutual Funds				
5	Others				
6	Provision Held towards Depreciation				

• **Non-performing Non SLR Investment**



Particulars	Amount (` in Crore)
Opening Balance	
Additions during the year since 1st April	
Reduction during the above period	
Closing Balance	
Total Provisions held	

iv) Advances against real estate, construction business, housing: Nil

v) Advances against shares & debentures: Nil

vi) Advances to directors, their relatives, companies / firms in which they are interested:

a) Fund-based.: Nil

b) Non-fund based (Guarantees, L/C, etc.): Nil

vii) Cost of Deposits: Average cost of deposits: 5.44%

viii) NPAs:

a) Gross NPAs: Rs.1507.24 lakh(9.17%)

b) Net NPAs : Rs.242.54 lakh (1.59%)

ix) Movement in NPAs i.e., Gross and net NPAs as on Balance Sheet date for the current year vis-à-vis previous year. Net NPAs should be arrived at after deducting provisions held, interest suspense account etc. Gross NPAs:Rs.1599.75 lakh (9.82%) as on 31.03.2022 and Rs.1507.24 lakh (9.17%) as on 31.03.2023.Net NPAs: Rs.495.42 lakh (3.86%) as on 31.03.2022 and Rs.242.54 lakh (1.59%) as on 31.03.2023..

x) Profitability:

- | | |
|---|------------------|
| a) Interest income as a percentage of working funds | :6.41% |
| b) Non-interest income as a percentage of working funds | :0.13% |
| c) Operating profit as a percentage of working funds | 1.06% |
| d) Return on Assets | :0.77% |
| e) Business (Deposits + Advances) per employee | : Rs.998.26 lakh |
| f) Profit per employee | : Rs.6.54 lakh |

xi) Provisions made towards NPAs, depreciation in investments, Standard Assets



Rs.243.71 lakh,

Rs.35.05

Rs.5.91l

xii) Movement in provisions: [i.e., Provisions as on Balance Sheet date for the current year (e.g. March 31, 2023 vis-a-vis previous year (e.g. March 31, 2022).] :Rs.243.15 lakh (as on 31.03.2022), Rs.233.39.lakh (as on 31.03.2023)

As on 31.03.2022 As on 31.03.2023

a) Towards NPAs	Rs.233.39 lakh	Rs 243.71 lakh
b) Towards depreciation on investments	Rs.74.71 lakh	Rs.35.05 lakh
c) Towards standard assets	Rs.Nil	Rs.5.91 lakh

xiii) Foreign currency assets & liabilities: (if applicable)

xiv) Payment of DICGC Insurance Premium:

UCBs are required to disclose whether insurance premium has been paid up to date to DICGC, indicating arrears, if any. (UBD.No.BP 38/16.45.00/2002-03 dated March 06, 2003)DICGC premium paid on time: Yes

xv) Penalty imposed by RBI: (UBD.PCB.Cir.No.40/16.45.00/2004-05 dated March 01, 2005)

UCBs are also required to disclose the penalty imposed by RBI in the 'Notes on Accounts' to their Balance Sheet: Noted for compliance.

xvi) Restructured Accounts: Nil

UCBs are required to disclose in their published annual Balance Sheets, under "Notes on Accounts", information relating to number and amount of advances restructured, and the amount of diminution in the fair value of the restructured advances as per the format given below

(' In lakh)				
Particulars of Account Restructured				
		Housing Loan	SME Debt Restructuring	Others
Standard Advances Restructured	Number of Borrowers			
	Amount Outstanding			
	Sacrifice (diminution in the fair value)			



Sub Standard Advances Restructured	Number of Borrowers			
	Amount Outstanding			
	Sacrifice (diminution in the fair value)			
Doubtful Advances Restructured	Number of Borrowers			
	Amount Outstanding			
	Sacrifice (diminution in the fair value)			
Total	Number of Borrowers			
	Amount Outstanding			
	Sacrifice (diminution in the fair value)			

UCBs are also required to disclose in their published Annual Balance Sheets the amount and number of accounts in respect of which applications for restructuring are under process, but the restructuring packages have not yet been approved.

(UBD.PCB.BPD.No.53 /13.05.000/ 2008-09 dated March 06,

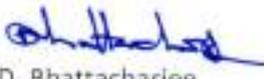
2009 and UBD.PCB.BPD.60/13.05.000/2008-09 dated April 20, 2009)

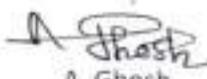
xvii) Fixed Assets- Valuation/ Revaluation: Rs.98.19 lakh/ Rs.98.19 lakh

UCBs are required to have in place comprehensive policy for revaluation of fixed assets owned by them. UCBs are required to disclose regarding the details of revaluation such as the original cost of the fixed assets subject to revaluation and accounting treatment for appreciation / depreciation etc. Banks are advised to make proper disclosure regarding changing the frequency of revaluation / method of depreciation for a particular class of asset. (UBD.PCB.MC.No.26/13.05.000/2006-07 dated January 09, 2007)

For


 PRASANTA GHOSH & CO.
 Chartered Accountants
 UDIN : 23061582BGYFAQ1342
 FRN: 311074E
 Date - 31/05/2023
 Place - Kolkata


 D. Bhattacharjee
 C.E.O


 A. Ghosh
 Chairman



SAMATA CO-OPERATIVE DEVELOPMENT BANK LTD.

সমতা কো-অপারেটিভ ডেভলপমেন্ট ব্যাঙ্ক লিমিটেড

Karunamoyee Branch
ED- Block, Karunamoyee Community
Centre-cum-Commercial Complex,
Sec - II, Salt Lake City,
Kolkata - 700 091,
Tel: 033-23583883/3882

Samata Co-operative Development Bank Ltd.
(Institution Code: 085692, Registration No. WB 71)
Particulars of Deposits held as on 31.03.2023

	Particulars of A/c	Amount (000)
1	Current Deposits (Including Security Deposits of Agents)	135819
2	Savings Deposits,	347879
3	Time Deposits (Including Cash Certificates, Fixed Deposits Periodical Interest Schemes, DainikSanchayaPrakalpa etc).	1571987
4	Recurring Deposit	43781
5	Interest Accrued on Deposits	87176
6	Sundry Deposits (Including Employees P.Fund, P. Tax not deposited within 31.03.2031)	0
7	Pay Order A/c	6290
8	Credit Balance in overdraft A/cs	602
9	Credit Balance in Cash Credit A/cs	911
	Total assessable deposits	2067480

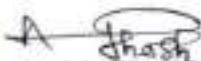
Current Premium Payable @6 paisa per half year per Rs. 100.00 (in Rupees) :Rs. 13,16,667.00

IGST @ 18% :Rs. 2,37,000.06

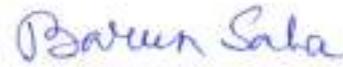
Credit Adjustment :Rs. 0.22

Total Premium payable :Rs. 15,53,666.84

(Rupees Fifteen lakh fifty three thousand six hundred sixty six and paisa eighty four only.)


(Asish Ghosh)
Chairman


(D. Bhattacharjee)
Chief Executive Officer


B. Saha
Director

For
PRASANTA GHOSH & Co.
Chartered Accountants
UDIN : 23061582BGYFAQ1342
FRN: 311074E
Date - 31/05/2023
Place - Kolkata



Registered & Head Office:

Karunamoyee Community Centre-cum-Commercial Complex, Block - ED, Sec - II, Salt Lake City, Kolkata - 700 091,
Tel: 033-23583883; e-mail: samatacoop.bank@gmail.com / info@samatabank.org / website: www.samatabank.org

Name of the Bank - Samata Co-operative Development Bank Ltd.

Classification of Assets and provisioning made against Non-Performing Assets as on 31.03.2023

Classification of Assets	1	2	3	4	5	6	7	8	9	10
	No of Accounts	Amount outstanding	Percentage of Col 3 to total loans outstanding	Provision required to be made % Asset	Existing provision at the beginning of the year	Provisioning made during the year under report	Provisioning made during the year under report	Total provision at the end of the year	Remarks	
Total Loans and Advances	4312	16444.61			1115.32	140.38	1221.61	1852.46		
Of which										
A. Standard Assets	3597	14937.37								
B. Non-Performing Assets	1140									
1. Sub-Standard	142	886.54	3.56%	344.00						
2. Doubtful										
(i) Up to 1 year	102	54.07	0.32%	34.07						
a) Secured										
b) Unsecured										
(ii) Above 1 year up to 3 years	230	842.76	3.31%	544.76						
a) Secured										
b) Unsecured										
(iii) Above 3 years	441	321.87	1.95%	121.87						
a) Secured										
b) Unsecured										
Total doubtful assets (i + ii + iii)	773	920.70	5.58%	930.70						
a) Secured										
b) Unsecured										
3. Loss Assets										
(Gross NPA (B1+H2+R3))	915	1507.24	9.17%	1264.70	1115.32	140.38	1221.61	-		



Position of Net Advances / Net NPAs

SL No	Particulars	31.03.2022	31.03.2023
1	Gross Advances	16291.89	16444.61
2	Gross NPA	1599.75	1507.24
3	Gross NPA as percentage to Gross Advances	9.82%	9.17%
4	Deductions		
	Balance in interest suspense account / OIR		
	DICGC / ECGS / claims received and held pending adjustment		
	Part Payment on NPA account received and kept in suspense account		
	Total Deductions		
5	Total NPA provisions held	1115.32	1264.70
6.	Net Advances (1 (-) 4 (-) 5)	15176.57	15176.57
7	Net NPAs (2 (-) 4 (-) 5)	484.43	242.54
8	Net NPAs as percentage of net advances	3.19%	1.59%

CERTIFIED that the non-performing assets have been worked out as per RBI instructions and provisions made accordingly.



For
PRASANTA GHOSH & Co.
 Chartered Accountants
 UDIN: 23061582BGYFAQ1342
 Date - 31/05/2023
 Place - Kolkata




 D. Bhattacharjee
 C.E.O

LONG FORM AUDIT REPORT [LFAR] FOR THE YEAR ENDED 31.03.2023

**SAMATA CO-OPERATIVE DEVELOPMENT BANK LTD.
HEAD OFFICE & MAIN BRANCH**

RBI CODE OF AUDIT FIRM	3	4	1	2	0	0
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I. ASSETS

1. CASH

a)	Does the branch generally carry cash balances, which vary significantly from the limits fixed by the controlling authorities of the Bank? Whether excess balances have been reported to the controlling authorities of the Bank?	Cash retention limit, fixed by Controlling Authorities as per board resolution, for branches are - Karunamoyee Branch - Rs. 40 Lakh/Day Palta Branch - Rs. 15 Lakh/Day Durganagar Branch - Rs. 10 Lakh/Day Laskarpur Branch - Rs. 10 Lakh/Day We observed that during the year under audit, the cash balance were within the retention limit as sanctioned. However, there were very few instances, where the cash balance has exceeded the retention limit.
b)	Does the branch hold adequate insurance cover for cash-on-hand and cash-in-transit?	Yes in both case.
c)	Is cash maintained in effective joint custody of two or more officials, as per the instructions of the controlling authorities of the Bank?	Yes, Cash is held in the joint custody of cashier & Officer. Bank maintained two keys of Vault one with cashier & other with manager.
d)	Have the cash balances at the branch been checked at periodic intervals as per the procedures prescribed by the controlling authorities of the Bank?	Yes, Cash balances are checked by concurrent auditor and director every month and authenticate the cash register as evidence.

2. BALANCES WITH RESERVE BANK OF INDIA, STATE BANK OF INDIA AND OTHER BANKS



a)	Were balance confirmation certificates obtained in respect of outstanding balances as at the year-end and whether the aforesaid balances have been reconciled? The nature and extent of differences should be reported.	Yes, Balance confirmation certificate has been obtained from other Banks. Reconciliations have been provided against the differences in balances.
b)	Your observations on the reconciliation statements may be reported in the following manner:	

	i) Cash transactions remaining unresponded [give details]:	Nil
	ii) Revenue items requiring adjustment/write off [give details] :	Nil
	iii) Old outstanding balances remaining unexplained/ unadjusted. Give details for:	
	- Outstanding between six months and one year; and	Nil
	- One year and above	There is difference of Rs. 1, 01,964/- in balance with West Bengal State Co-operative Bank (a/c no: 29312074656).
c)	In case any items deserve special attention of the management, the same may be reported.	Management has made a provision of Rs. 1,01,964/- for differences in balance with West Bengal State Co-operative Bank (29312074656)

3. MONEY-AT-CALL AND SHORT NOTICE

	Has the Branch kept money-at-call and short notice during the year? If so, whether instructions/guidelines, if any laid down by Controlling Authority of the Bank have been complied with?	<p>Yes, The Bank has kept Money-at-call of Rs. 1500 lakhs as on 31.03.2023.</p> <p>Out of excess CRR Rs. 2907.9 lakh as on 31.03.2023, bank has invested Rs. 1500.00 lakh in Money-at-call as on 31.03.2023. So net CRR as on 31.03.2023 is Rs. 1407.9 lakhs (after depositing Rs. 1500 lakhs at money at call notice) against the required CRR to be maintained Rs. 630.54 lakhs.</p>
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4. INVESTMENTS

(A) For Branches in India

a)	Are there any investments held by branches on behalf of Head Office/other office of the Bank? If so, whether these have been made available for physical verification or evidences have been produced with regard to the same where these are not in possession of the branch?	There is no investment held by branch. All investments are made at Head office level and records/evidences are made available for physical verification.
b)	Whether any amounts received as income on such investments have been reported to the Head Office?	<p>There is no investment held by branch. All investments are made at Head office level.</p> <p>All incomes received are properly booked at Head office level.</p>



c)	In respect of investments held by branches on behalf of Head Office/other offices of the bank whether any income is accrued / received any recognized as income of the branch contrary to the instructions of the controlling authorities of the Bank?	There is no investment held by branch. All investments are made at Head office level. All incomes accrued are properly booked at Head office level.
d)	Whether there are any matured or overdue investments, which have not been en-cashed? If so, give details.	There is no matured or overdue investment, which have not been encashed.
e)	Whether the Guidelines of the Reserve Bank of India regarding Transactions in Securities have been complied with.	Yes.
f)	Whether the Guidelines of the Reserve Bank of India regarding Valuation of Investments have been complied with.	Yes, All investments are held as "Held to Maturity" in books of accounts and valued at acquisition cost. However, the excess amount paid over the face value is booked to the amortization cost, which is written off over the period, according to the due date of maturity.

[B] For Branches outside India

a)	In respect of purchase and sale of investments, has the branch acted within its delegated authority, having regard to the instructions/ guidelines in this behalf issued by the controlling authorities of the Bank?	There is no branch outside India.
b)	Have the investments held by the branch whether on its own account or on behalf of the Head Office/ other branches been made available for physical verification? Where the investments are not in the possession of the branch, whether evidences with regard to their physical verification have been produced?	There is no branch outside India.
c)	Is the mode of valuation of investments in accordance with the RBI guidelines or the norms prescribed by the relevant regulatory authority of the country in which the branch is located whichever are more stringent?	There is no branch outside India.
d)	Whether there are any matured or overdue investments, which have not been encashed? If so, give details?	There is no branch outside India.

5. ADVANCES

[The answers to the following questions may be based on the auditor's examination of all large advances and a test check of other advances. In respect of large advances, all cases of major adverse features, deficiencies, etc. should be reported. In respect of other advances, the auditor may comment upon the relevant aspects generally,



along with instances of situations giving rise to his reservations or adverse remarks. For this purpose, large advances are those in respect of which the outstanding amount is in excess of 5% of the aggregate advances of the branch or Rs. 2 Crores, whichever is less.]

We have checked total 51 Loan Account files, total amount sanctioned Rs. ₹ 16,58,80,000/-. Total advance of the bank is Rs. 164,44,61,262/-. That means we have covered 10.09% of the total advance of the Bank during the course of our audit. In rest of the cases we have placed our dependence on the reports of the Concurrent auditor and RBI inspection report.

a) Credit Appraisal

i)	In your opinion, has the branch generally complied with the procedures/instructions of the controlling authorities of the Bank regarding loan applications, preparation of proposals for grant/ renewal of advances, enhancement of limits etc., including adequate appraisal documentation in respect thereof?	<p>The bank generally complied with the procedures/instructions of the controlling authorities of the Bank regarding loan applications, preparation of proposals for grant/ renewal of advances, enhancement of limits etc., including adequate appraisal documentation in respect thereof.</p> <p>However, we observed that in certain cases (out of the samples selected) loan has been sanctioned with less credit rating score as compared to standard credit rating score (CIBIL 700).</p> <p>Following accounts have been noted – LTL 2437 – Credit Score 678 CR 193 – Credit Score 617 CR 107 – Credit Score 656 CR 189 – Credit Score 597 MTL 3913 – Credit Score 457</p>
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b) Sanctioning/Disbursement

i)	In the cases examined by you, have you come across instances of credit facilities having been sanctioned beyond the delegated authority or limit fixed for the branch? Are such cases promptly reported to higher authorities?	On the basis of sample checking of files, there is no such case, where sanction amount has breached the Maximum sanction limit of cash credit, Rs. 3.20 crore/Individual and Rs 5.90 crore/Group borrower, as per Board resolution dated 13.07.2022.
ii)	In the cases examined by you, have you come across instances where advances have been disbursed without complying with the terms and conditions of the sanction? If so, give details of such cases.	No such serious breach observed.



c) Documentation

	<p>i) In the cases examined by you, have you come across instances of credit facilities released by the branch without execution of all the necessary documents? If so, give details of such cases.</p>	<p>Documentation part is a major area of drawback for the bank, where lot of scope of improvement is there. Few cases where documentation shortcomings have been noted are as follows –</p> <table border="0"> <tr><td>LTL-2430</td><td>HBL</td><td>SUSHANTA ROY</td></tr> <tr><td>LTL-2431</td><td>HBL</td><td>BIKASH MONDAL</td></tr> <tr><td>LTL-2432</td><td>HBL</td><td>KAKALI CHAKRABORTY</td></tr> <tr><td>LTL-2434</td><td>HBL</td><td>SOMA NASKAR</td></tr> <tr><td>LTL - 2436</td><td>TERM LOAN (HOME)</td><td>SUPRIYO NASKAR</td></tr> <tr><td>LTL - 2440</td><td>TERM LOAN (HOME)</td><td>SUSMITA CHAKRABORTY</td></tr> <tr><td>CR - 187</td><td>CASH CREDIT</td><td>D. B. CONSTRUCTION</td></tr> <tr><td>CR - 247</td><td>CASH CREDIT</td><td>MINA ENGINEERING</td></tr> <tr><td>CR - 31</td><td>CASH CREDIT</td><td>PRAFULLA KUMAR SINGH</td></tr> <tr><td>CR - 37</td><td>CASH CREDIT</td><td>B.C. PAUL & SONS</td></tr> <tr><td>CR - 94</td><td>CASH CREDIT</td><td>SABITA ENTERPRISE</td></tr> <tr><td>CR - 104</td><td>CASH CREDIT</td><td>BISWAKARMA DECORATORS</td></tr> <tr><td>CR - 163</td><td>CASH CREDIT</td><td>M/S. S K BISWAS</td></tr> <tr><td>CR-107</td><td>CASH CREDIT</td><td>S. B. CONSTRUCTION</td></tr> <tr><td>CR-189</td><td>CASH CREDIT</td><td>NIRMITEE</td></tr> <tr><td>MTL-3912</td><td>MTL</td><td>MR. SHYAMAPADA BERA</td></tr> <tr><td>MTL-3914</td><td>MORTGAGE LOAN</td><td>SULATA MONDAL</td></tr> <tr><td>MTL-3925</td><td>TERM LOAN</td><td>DILIP SHAW</td></tr> <tr><td>OD - 1064</td><td>OD</td><td>PRASENIJT DAS</td></tr> <tr><td>OD - 1061</td><td>OD</td><td>SUBHO SAHA</td></tr> <tr><td>OD - 1039</td><td>OD</td><td>SUDIPTA SAHA</td></tr> <tr><td>OD - 907</td><td>OD</td><td>BIPLAB MONDAL (Mondal Enterprise)</td></tr> <tr><td>OD - 1018</td><td>OD</td><td>SWAMI VIVEKANANDA ENTERPRISE (RUPA SAHA)</td></tr> <tr><td>OD-1018</td><td>OD</td><td>VIVEKANANDA ENTERPRISE</td></tr> <tr><td>OD - 1011</td><td>OD</td><td>DEBRUP BHATTACHARYA</td></tr> <tr><td>OD-1043</td><td>OD</td><td>B.B. ENTERPRISE</td></tr> <tr><td>OD-1066</td><td>OD</td><td>KANAN CONSTRUCTION</td></tr> <tr><td>OD-1062</td><td>OD</td><td>MAA SARADA PRESS</td></tr> <tr><td>OD-1059</td><td>OD</td><td>JAGDISH PRASAD GUPTA</td></tr> <tr><td>VEHL-68</td><td>VEHICLE LOAN</td><td>SOMNATH BOSE</td></tr> <tr><td>VEHL-69</td><td>VEHICLE LOAN</td><td>RABINDRA NATH BOSE</td></tr> <tr><td>VEHL-70</td><td>VEHICLE LOAN</td><td>UTTAM SARDAR</td></tr> <tr><td>VEHL-71</td><td>VEHICLE LOAN</td><td>JOTIN BARUI</td></tr> <tr><td>VEHL-72</td><td>VEHICLE LOAN</td><td>ASIM SARKAR</td></tr> </table>	LTL-2430	HBL	SUSHANTA ROY	LTL-2431	HBL	BIKASH MONDAL	LTL-2432	HBL	KAKALI CHAKRABORTY	LTL-2434	HBL	SOMA NASKAR	LTL - 2436	TERM LOAN (HOME)	SUPRIYO NASKAR	LTL - 2440	TERM LOAN (HOME)	SUSMITA CHAKRABORTY	CR - 187	CASH CREDIT	D. B. CONSTRUCTION	CR - 247	CASH CREDIT	MINA ENGINEERING	CR - 31	CASH CREDIT	PRAFULLA KUMAR SINGH	CR - 37	CASH CREDIT	B.C. PAUL & SONS	CR - 94	CASH CREDIT	SABITA ENTERPRISE	CR - 104	CASH CREDIT	BISWAKARMA DECORATORS	CR - 163	CASH CREDIT	M/S. S K BISWAS	CR-107	CASH CREDIT	S. B. CONSTRUCTION	CR-189	CASH CREDIT	NIRMITEE	MTL-3912	MTL	MR. SHYAMAPADA BERA	MTL-3914	MORTGAGE LOAN	SULATA MONDAL	MTL-3925	TERM LOAN	DILIP SHAW	OD - 1064	OD	PRASENIJT DAS	OD - 1061	OD	SUBHO SAHA	OD - 1039	OD	SUDIPTA SAHA	OD - 907	OD	BIPLAB MONDAL (Mondal Enterprise)	OD - 1018	OD	SWAMI VIVEKANANDA ENTERPRISE (RUPA SAHA)	OD-1018	OD	VIVEKANANDA ENTERPRISE	OD - 1011	OD	DEBRUP BHATTACHARYA	OD-1043	OD	B.B. ENTERPRISE	OD-1066	OD	KANAN CONSTRUCTION	OD-1062	OD	MAA SARADA PRESS	OD-1059	OD	JAGDISH PRASAD GUPTA	VEHL-68	VEHICLE LOAN	SOMNATH BOSE	VEHL-69	VEHICLE LOAN	RABINDRA NATH BOSE	VEHL-70	VEHICLE LOAN	UTTAM SARDAR	VEHL-71	VEHICLE LOAN	JOTIN BARUI	VEHL-72	VEHICLE LOAN	ASIM SARKAR
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ii)	In respect of advances examined by you, have you come across instances of deficiencies in documentation, non-registration of charges, non-obtaining of guarantees, etc? If so, give details of such cases.	CERSAI formality was complied with wherever applicable, but filing of relevant documents should be improved in this regard.
iii)	Whether advances against lien of deposits have been properly granted by marking a lien on the deposit in accordance with the guidelines of the controlling authorities of the Bank.	Generally, advances against lien of deposits have been properly granted by marking a lien on the deposit.

d) Review/Monitoring/Supervision

i)	Is the procedure laid down by the controlling authorities of the Bank for periodic review of advances including periodic balance confirmation/ acknowledgement of debts, followed by the Branch? Provide analysis of the accounts overdue for review/renewal.	Yes, bank has procedure for periodic review of advances in every quarter of Rs. 5 lakh and above as an agenda in the board meeting. We observed some accounts were due for renewal as on 31.03.2023 as mentioned below.
		No. of A/c (Cash Credit) Outstanding [Rs. In lacs]
	- up to 3 months	3 145.00
		No. of A/c (Cash Credit-NPA) Outstanding [Rs. In lacs]
	- between 3 months and 1 year, and	142 586.54
	- over 1 year	1688 920.70
ii)	Are the stock/book debt statements and other periodic operational data and financial statements, etc., received regularly from the borrowers and duly scrutinized? Is suitable action taken on the basis of such scrutiny in appropriate cases?	Cases where loan granted on the basis of work order, we observed that progress report is received on work completion basis rather than on monthly basis Latest Audited Financial Statements are usually available.
iii)	Whether there exists a system of obtaining reports on stock audits periodically? If so, whether the branch has complied with such system?	Bank is not in the process of conducting stock audit of the borrower as the loan amount is not exceeding the specified limits as per the Bank's policy.
iv)	Indicate the cases of advances to non-corporate entities with limits beyond Rs.10 lakhs where the branch has not obtained the accounts of borrowers, duly audited under the RBI guidelines with regard to compulsory audit or under any other statute.	In many cases, under our sample checking, audited accounts of the non-corporate entities were not obtained from the borrower.
v)	Has the inspection or physical verification of security charged to the Bank been carried out by the branch as per the procedure laid down by the controlling authorities of the Bank?	Yes



vi)	In respect of advances examined by you, have you come across cases of deficiencies in value of securities and inspection thereof or any other adverse features such as frequent / unauthorized overdrawn beyond limits, inadequate insurance coverage, etc.?	As per sample verification of cash credit advances, we observed that value of collateral securities taken is less than the value of loan sanctioned. As a general lending policy w.r.t Cash credit work order-based loan. Bank considers 90%-100% collateral securities of loan sanctioned and direct payment confirmation from government against work order execution through customer cash credit/Current account as terms and condition of sanction.
vii)	In respect of leasing finance activities, has the branch complied with the guidelines issued by the controlling authorities of the Bank relating to security creation, asset inspection, insurance, etc.? Has the Branch complied with the accounting norms prescribed by the controlling authorities of the Bank relating to such leasing activities?	Not Applicable.
viii)	Are credit card dues recovered promptly?	Not applicable.
ix)	Has the branch identified and classified advances into Standard/Sub-standard/ Doubtful/ Loss Assets in line with the norms prescribed by the RBI? [The auditor may refer to the relevant H.O. instructions for identification of Non-performing Assets and classification of advances].	Yes, However, cash certificate loan, Fixed deposit loan, Govt. Approved Security Loan, Loan Against Daily Deposit Scheme, Loan Against LIC Policy, Recurring Deposit Loan, Term Deposit Loan as secured loan are kept outside the purview of NPA calculation.
x)	Where the auditor disagrees with the branch classification of advances into Standard/ Sub-standard/ Doubtful/ Loss Assets, the details of such advances with reasons should be given. Also indicate whether suitable changes have been incorporated/ suggested in the Memorandum of Changes.	No such cases observed.
xi)	Have you come across cases where the relevant controlling authority of the Bank has authorized legal action for recovery of advances or recalling of advances but no such action was taken by the branch? If so, give details of such cases.	No such cases observed.
xii)	Have all non-performing advances been promptly reported to the relevant controlling authority of the Bank? Also state whether any rehabilitation programme in respect of such advances has been undertaken, and if so, the status of such programme.	Yes- all non-performing advances been promptly reported to the relevant controlling authority of the Bank in the board meeting. Also, there is no rehabilitation programme undertaken by the bank.
xiii)	Have appropriate claims for DICGC and export credit guarantees/ insurance and subsidies. If any, been duly lodged and settled? The status of pending claims giving year wise break-up number and amounts involved should be given in the following format.	No pending cases of claim before DICGC and ECGC.



xiv)	In respect of non-performing assets has the branch obtained valuation reports from approved valuers for the field assets charged to the Bank, once in three years, unless the circumstances warrant a shorter duration?	As per sample verification of loan files, valuation reports are usually obtained, however in case of "MTL 430" last valuation was done in 2013.
xv)	In the cases examined by you has the branch complied with the Recovery Policy prescribed by the controlling authorities of the Bank with respect to compromise/settlement and write-off cases? Details of the cases of compromises/settlement and write-off cases involving write-offs/waivers in excess of Rs. 50.00 lakhs may be given.	There are no cases of compromise/settlement and write-off during the audit period. However, The main branch of the bank has settled 50 no. of cases before Lok Adalat in compliance with court order. The total amount involved was Rs. 1.27 crore, settled for 50.55 lakhs. Palta branch of the bank has settled 45 cases before Lok Adalat in compliance with court order. Here the amount involved was Rs. 5.55 lakhs, and settled for 3.84 lakhs.
xvi)	List the major deficiencies in credit review, monitoring and supervision.	No major deficiencies.

e) **Guarantees and Letters of Credit**

i)	Details of outstanding amounts of guarantees invoked and funded by the branch at the end of the year may be obtained from the management and reported in the following format:	Guarantees & Letter of credit are not issued by the bank.
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a) Guarantees invoked, paid but not adjusted:

Sr. No.	Date of Invocation	Name of the party	Name of beneficiary	Amount [Rs. In lacs]	Date of Recovery	Remarks
Nil						

b) Guarantees invoked but not paid

Sr. No.	Date of Invocation	Name of the party	Name of beneficiary	Amount [Rs. In lacs]	Date of Recovery	Remarks
Nil						

ii) Details of the outstanding amounts of letters of credit and co-acceptances funded by the branch at the end of the year may be obtained from the management and reported in the following format:

Sr. No.	Date of funding	Name of the party	Nature [LC/Co-acceptance, etc.	Amount [Rs. In lacs]	Date of Recove	Remarks
Nil						



6. OTHER ASSETS

a) Stationery and stamps

i)	Does the system of the Bank ensure adequate internal control over issue and custody of stationery comprising of security items [Term Deposits Receipts, Drafts, Pay Orders, Cheque Books, Traveler's Cheques, Gift Cheques, etc.]? Whether the system is being followed by the branch?	Yes, the system is being followed adequately.
ii)	Have you come across cases of missing/ lost items of such stationery?	No such cases observed.

b) Suspense Accounts / Sundry Assets

i)	Does the system of the Bank ensure expeditious clearance of items debited to Suspense Account? Details of old outstanding entries may be obtained from the Branch and the reasons for delay in adjusting the entries be ascertained. Does the scrutiny of the accounts under various sub-heads reveal balances, which in your opinion are not recoverable and would require a provision/ write off? If so, give details in the following format:	Yes, Bank ensures expeditious clearance of items debited to Suspense Account.
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Date of Entry	Amount [Rs. in lacs]	Nature	Remarks
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Nil

ii)	Does your test check indicate any unusual items in these accounts? If so, report their nature and the amounts involved.	No such transaction found in suspense account during audit period FY 22-23.
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II. LIABILITIES

1. DEPOSITS:

i)	Have the controlling authorities of the Bank laid down any guidelines with respect to conduct and operations of Inoperative Accounts? In the cases examined by you, have you come across instances where the guidelines laid down in this regard have not been followed? If yes, give details thereof.	The Bank follows RBI guidelines in this regard. No such aberrations noted. No in-operative account balance exist in the Bankbook over 10 years.
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ii)	After the balance sheet date and all the dates of audit, whether there have been any unusual large movements [whether increase or decrease] in the aggregate deposits held at the year-end? If so, obtain the clarifications from the management and give your comments thereon.	No such unusual large movements noted.
iii)	Are there any overdue / matured term deposits at the end of the year? If so, amounts thereof should be indicated.	There is a system of auto renewal of term deposits. Hence, no case of matured term deposit found at the end of the year.

2. OTHER LIABILITIES
Bill Payable, Sundry Deposits, etc.

i)	The number of items and the aggregate amount of old outstanding items pending for three years or more may be obtained from the branch and reported under appropriate heads. Does the scrutiny of the accounts under various sub-heads reveal old balances? If so, give details in the following format	No such case found.
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Date of Entry	Amount [Rs. In lacs]	Nature	Remarks
Nil			

ii)	Does your test check indicate any unusual items of material withdrawals or debits in these accounts? If so, report their nature and the amounts involved.	No such cases found.
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3. CONTINGENT LIABILITIES

	List of major items of the contingent liabilities [other than constituents' liabilities such as guarantees, letters of credit, acceptances, endorsements, etc.] not acknowledged by the Branch?	No contingent liability is there as on 31.03.2023.
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III. PROFIT AND LOSS ACCOUNT

1	Whether the branch has a system to compute discrepancies in interest/ discount and for timely adjustment thereof in accordance with the guidelines laid down in this regard by the controlling authorities of the Bank? Has the test checking of interest revealed excess/short credit of a material amount? If so, give details thereof.	Yes, Interest application is a system generated entry. We have test checked the interest rates and the same are correctly captured in the system. We observed that interest on other bank investment is calculated manually or recognized as per the Interest Certificates.
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2	Has the branch complied with the Income Recognition norms prescribed by RBI? [The Auditor may refer to the instructions of the controlling authorities of the Bank regarding charging of interest, on non-performing assets].	Yes, No income from NPA is recognized in the Profit & Loss A/c.
3	Whether the branch has a system to compute discrepancies in interest on deposits and for timely adjustment of such discrepancies in accordance with the guidelines laid-down in this regard by the controlling authorities of the Bank? Has the test check of interest on deposits revealed any excess / short debit of material amount? If so, give details thereof.	Yes, Interest application is a system generated entry. We have test checked the interest rates and the same are correctly captured in the system.
4	Does the Bank have a system of estimating and providing interest accrued on overdue / matured term deposits?	Yes. CBS system is followed.
5	Are there any divergent trends in major items of income and expenditure which are not satisfactorily explained by the branch? If so, the same may be reported upon. For this purpose, an appropriate statement may be obtained from the branch management explaining the divergent trends in major items of income and expenditure.	No such major divergent trend noted.

IV. GENERAL

1. BOOKS AND RECORDS

a)	In case any books of account are maintained manually, does general scrutiny thereof indicate whether they have been properly maintained, with balances duly linked out and authenticated by the authorized signatories?	Yes, Books of accounts are maintained in Core Banking solution (CBS).
b)	In respect of computerized branches:	
	❖ Whether hard copies of accounts are printed regularly?	Cashbook copy is printed regularly for physical verification.
	❖ Indicate the extent of computerization and the areas of operation covered.	In most of the areas computerization system is followed. In some cases, interest on investment is calculated manually.
	❖ Are the access and data security measures and other internal controls adequate?	Except Govt. Security Module most of the CBS has been operationalized. Hence, the access and data security measures and other internal controls are more or less satisfactory.
	❖ Whether regular back-ups of accounts and off-side storage are maintained as per the guidelines of the controlling authorities of the Bank?	There is system of maintaining regular back up accounts, and in offside- storage (Cloud storage).
	❖ Whether adequate contingency and disaster recovery plans are in place for loss / encryption of data?	Yes



	❖ Do you have any suggestions for the improvement in the system with regard to computerized operations of the branch?	Bank should implement Govt. Investment Module of CBS system as soon possible.
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2. RECONCILIATION OF CONTROL AND SUBSIDIARY RECORDS:

Have the figures, as at the year end, in the control and subsidiary records been reconciled? If not, the last date up to which such figures have been reconciled should be given under the respective heads, preferably in the following format:

Account Head	Date	General Ledger Balance [Rs.]	Subsidiary Balance [Rs.]	Last Date on which balanced
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All deposits & loan accounts are reconciled and tallied as 31.03.2023.

3. INTER BRANCH ACCOUNTS

i)	Does the branch forward on a daily basis to a designated cell/Head Office, a statement of debit/credit transactions in relation to other branches?	Debit & credit transaction of the branch are incorporated on daily basis.
ii)	Does a check of the balance in the Head Office Account as shown in the said statement during and as at the year-end reveal that the same is in agreement with the Head Office Account in the general ledger?	Yes, Inter Branch accounts with Head Office have been reconciled as on 31.03.2023.
iii)	Are there any outstanding debits in the Head Office Account in respect of Inter-branch transactions?	No.
iv)	Does the branch expeditiously comply with / respond to the communications from the designated cell /Head Office as regards unmatched transactions? As at the year-end are there any unresponded /uncomplined queries or communications? If so, give details?	Yes, No such cases found.
v)	Have you come across items of double responses in the Head Office Account? If so, give details.	No
vi)	Are there any old/large outstanding transaction/entries at debits as at year-end, which remain unexplained in the accounts relating to inter-branch adjustments?	No such cases found.

4. AUDITS / INSPECTIONS

i)	Is the branch covered by concurrent audit or any other audit / inspection during the year?	Yes, branch is covered by concurrent audit till 31.03.2023.
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ii)	In framing your audit report, have you considered the major adverse comments arising out of the latest reports of the previous auditors, concurrent auditors, stock auditors, concurrent auditors, stock auditors or internal auditors, or in the special audit report or in the Inspection Report of the Reserve Bank of India? State the various adverse features persisting in the branch though brought out in these audit / inspection reports.	Yes.
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5. FRAUDS

	Furnish particulars of frauds discovered during the year under audit at the branch, together with your suggestions, if any, to minimize the possibilities of their occurrence.	No such cases observed.
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6. MISCELLANEOUS

i)	Does the examination of the accounts indicate possible window dressing?	No.
ii)	Does the branch maintain records of all the fixed assets acquired and held by it irrespective of whether the values thereof or depreciation thereon have been centralized? Where documents of title in relation to branch or other branches are available at the branch, whether the same have been verified?	The branch maintains its fixed asset register in computerized manner, however it's not completely updated and scope of lot of improvement is there.
iii)	Are there any other matters, which you as an Auditor would like to bring to the notice of the management?	<p>1. Balance Sheet Fixed Deposit figure is overstated to the tune of Rs. 76,297/- as a TDS Figure has been wrongly entered as Indian Bank Fixed Deposit (ALLAFD/1/14).</p> <p>2. Balance Sheet Fixed Deposit figure is understated to the tune of Rs. 3,60,851/- as an IDBI Bank Fixed Deposit (IDBIFD/16/4), which has matured on 31.03.2023, but effect has only been given on 1.4.23.</p> <p>3. A total amount of Rs. 1,24,800/- of Tax Deducted at Source (calculated on the basis of Form 26AS) has not been incorporated in the Financial Statement of the Bank.</p>

Date: 31.05.2023

Place: Bidhannagar

UDIN: 23061582BGYFAQ1342

Prasanta Ghosh



M.NO. 061582